

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1254</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Speaker McCall</b>
<b>Date:</b>	<b>2/20/2024</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The committee substitute for HB1254 prohibits consumer reporting agencies from sharing a credit report with a third-party unless the third-party has a pre-existing relationship with the consumer who requested the credit report or the consumer consents to sharing the report.

Violators will be subject to a \$10,000 civil penalty payable to the person that is adversely affected by the action. Joint applicants for credit that are adversely affected will be entitled to \$10,000 each. The Attorney General is responsible for enforcing this act.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure in its current form is not anticipated to have a direct fiscal impact on the state budget or state revenues.

Prepared By: John McPhetridge, House Fiscal Director

**Other Considerations**

None.